



**Gozo**  
**Regional Council**


**Annual Budget**  
**For**  
**Financial Year**  
**2026**

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

### **Overview and Summary**

The 2026 government allocation has been increased by 83,334 euro. This is due salary increases and an increase in the President's honorary. The allocation is now 750,000 per year. The Gozo Regional Council also receives an allocation of 50,000 for street lighting. This sum is not enough to cover the expenses of the street lighting expenses. We have requested an additional 50,000 since the street lights are now beyond guarantee and must be replaced. The Gozo Regional Council this year still is owed 125,000 for the events organised during 2025 as the Region of Culture for 2025. Our total income is budgeted at €3,139,000 This includes reimbursements from the PRO's as well as from WasteServe for expenses paid directly by the Region council in respect to refuse dumping. Income received from LESA with respect to Tribunal expenses is being set off against a loan from LESA.



Dr Samuel Azzopardi  
President



Rita Mifsud Attard  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	716,666	1,861,300	1,950,000	1,233,334	88,700
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	1,200	309	500	(700)	191
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,631,389	1,277,578	2,012,700	381,311	735,122
<b>TOTAL</b>	<b>2,349,255</b>	<b>3,139,187</b>	<b>3,963,200</b>	<b>1,613,945</b>	<b>824,013</b>
<b>Expenditure</b>					
Personal Emoluments (6)	304,601	342,636	397,211	92,610	54,575
Operations and Maintenance (7)	1,774,332	2,412,799	2,731,700	957,368	318,901
Administration (8)	253,300	236,249	287,800	34,500	51,551
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	6,250	7,864	10,210	3,960	2,346
<b>TOTAL</b>	<b>2,338,483</b>	<b>2,999,548</b>	<b>3,426,921</b>	<b>1,088,438</b>	<b>427,373</b>
<b>Surplus / Deficit</b>	<b>10,772</b>	<b>139,639</b>	<b>536,279</b>	<b>525,507</b>	<b>396,640</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	999,667	636,331	1,046,121	46,454	409,790
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	387,306	252,149	210,000	(177,306)	(42,149)
Cash and Cash Equivalents (13)	1,271,645	1,626,030	1,597,531	325,886	(28,499)
<b>Total Current Assets</b>	<b>1,658,951</b>	<b>1,878,179</b>	<b>1,807,531</b>	<b>148,580</b>	<b>(70,648)</b>
<b>Current Liabilities (14)</b>					
Payables	1,590,000	1,202,137	1,005,000	(585,000)	(197,137)
<b>Total Current Liabilities</b>	<b>1,590,000</b>	<b>1,202,137</b>	<b>1,005,000</b>	<b>(585,000)</b>	<b>(197,137)</b>
<b>Net Current Assets</b>	<b>68,951</b>	<b>676,042</b>	<b>802,531</b>	<b>733,580</b>	<b>126,489</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>1,068,618</b>	<b>1,312,373</b>	<b>1,848,652</b>	<b>780,034</b>	<b>536,279</b>
<b>Reserves</b>					
Retained Funds	1,068,618	1,312,373	1,848,652	780,034	536,279

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	1,658,951	1,878,179	1,807,531
Current Liabilities	1,590,000	1,202,137	1,005,000
<b>Working Capital</b>	<b>68,951</b>	<b>676,042</b>	<b>802,531</b>
Government Allocation	666,666	1,811,300	750,000
<b>FSI</b>	<b>10 %</b>	<b>37 %</b>	<b>107 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	487,500	487,500	487,500	487,500	1,950,000
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	125	125	125	125	500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	503,175	503,175	503,175	503,175	2,012,700
<b>TOTAL Inflows</b>	<b>990,800</b>	<b>990,800</b>	<b>990,800</b>	<b>990,800</b>	<b>3,963,200</b>
<b>Cash Outflows</b>					
Personal Emoluments	99,303	99,303	99,303	99,303	397,211
Operations & Maintenance	682,925	682,925	682,925	682,925	2,731,700
Administration	74,503	74,503	74,503	74,503	298,010
Finance					-
<b>Capital</b>					
Acquisition of property		-			-
Construction					-
Improvements	100,000	100,000	100,000	100,000	400,000
Special programmes					-
Computer software (app)/Furniture/Equipment	5,000	5,000	5,000	5,000	20,000
	105,000	105,000	105,000	105,000	420,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>961,730</b>	<b>961,730</b>	<b>961,730</b>	<b>961,730</b>	<b>3,846,921</b>
<b>SURPLUS / (DEFICIT)</b>	<b>29,070</b>	<b>29,070</b>	<b>29,070</b>	<b>29,070</b>	<b>116,279</b>
Brought forward (Bank /Cash Bal.)	1,626,030	1,655,100	1,684,170	1,713,239	1,626,030
Carry forward	1,655,100	1,684,170	1,713,239	1,742,309	1,742,309

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	666,666	499,999	1,311,301	1,811,300	750,000	83,334	(1,061,300)
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	50,000	50,000	-	50,000	1,200,000	1,150,000	1,150,000
	<b>716,666</b>	<b>549,999</b>	<b>1,311,301</b>	<b>1,861,300</b>	<b>1,950,000</b>	<b>1,233,334</b>	<b>88,700</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees		-		-		-	-
0038-0055 Contraventions	1,200	309	-	309	500	(700)	191
	<b>1,200</b>	<b>309</b>	<b>-</b>	<b>309</b>	<b>500</b>	<b>(700)</b>	<b>191</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds			275	275		-	(275)
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	1,618,689	842,102	424,923	1,267,025	2,000,000	381,311	732,975
LESA reimbursement	12,700	-	10,278	10,278	12,700	-	2,422
	<b>1,631,389</b>	<b>842,102</b>	<b>435,476</b>	<b>1,277,578</b>	<b>2,012,700</b>	<b>381,311</b>	<b>735,122</b>
<b>Total</b>	<b>2,349,255</b>	<b>1,392,410</b>	<b>1,746,777</b>	<b>3,139,187</b>	<b>3,963,200</b>	<b>1,613,945</b>	<b>824,013</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	22,750	17,005	6,001	23,006	24,400	1,650	1,394
1200 Employees' Salaries & Wages	240,000	205,550	78,422	283,972	323,444	83,444	39,472
1300 Bonuses	9,930	5,999	1,306	7,305	12,677	2,747	5,372
1400 Income Supplements	2,181	-	-	-	2,424	243	2,424
1500 Social Security Contributions	25,125	18,134	6,685	24,819	27,671	2,546	2,852
1600 Allowances	3,615	3,407	-	3,407	6,095	2,480	2,688
1700 Overtime	1,000	-	127	127	500	(500)	373
	<b>304,601</b>	<b>250,095</b>	<b>92,541</b>	<b>342,636</b>	<b>397,211</b>	<b>92,610</b>	<b>54,575</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies	1,300			-		(1,300)	-
2300-2399 Repairs & Upkeep	110,793	-	295	295		(110,793)	(295)
2400-2449 Rent		1,997	1,513	3,510	500	500	(3,010)
3010 Street Lighting	2,500	44,385	18,063	62,448	60,000	57,500	(2,448)
3020 Lease of Equipment	2,500	395	120	515		(2,500)	(515)
3030 Insurance		1,866	-	1,866	1,500	1,500	(366)
3035 Bank Charges	1,318,689	594	137	731	500	(1,318,189)	(231)
3038 Penalties				-		-	-
3040 Waste Disposal		435,851	53,498	489,349	595,000	595,000	105,651
3041 Refuse Collection		1,360,222	460,461	1,820,683	1,820,700	1,820,700	17
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	5,550			-		(5,550)	-
3052 Cleaning & Maintenance of Non-Urban Areas	300,000			-		(300,000)	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises		-	-	-	500	500	500
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		(30,000)	-
3100-3139 Contract & Project Management	30,000			-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	3,000	4,903	11,274	16,177	50,000	47,000	33,823
3600-3694 Local Enforcement Expenses		-	-	-	3,000	3,000	3,000
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Local Councils Schemes/Region of Culture		2,208	15,017	17,225	200,000	200,000	182,775
	<b>1,774,332</b>	<b>1,852,421</b>	<b>560,378</b>	<b>2,412,799</b>	<b>2,731,700</b>	<b>957,368</b>	<b>318,901</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,000	2,702	829	3,531	4,500	(500)	969
2260-2299 Office Materials & Supplies	1,500	989	589	1,578	1,500	-	(78)
2450-2499 Office Rent	21,000	10,974	-	10,974	20,000	(1,000)	9,026
2500-2599 National & International Memberships	150,000	145,623	29,433	175,056	10,000	(140,000)	(165,056)
2600-2699 Office Services	5,000	83	1,228	1,311	5,000	-	3,689
2700-2799 Transport	3,000	1,882	522	2,404	4,000	1,000	1,596
2800-2899 Travel	15,000	9,758	1,422	11,180	25,000	10,000	13,820
2900-2999 Information Services	7,500	-	15	15	5,000	(2,500)	4,985
3050 Office Cleaning	2,500	149	-	149	500	(2,000)	351
3140-3199 Professional Services	40,000	21,508	5,953	27,461	40,000	-	12,539
3200-3299 Training	1,500	-	-	-	1,000	(500)	1,000
3345 Office Hospitality	750	-	2,590	2,590	750	-	(1,840)
3400-3499 Incidental Expenses	550	-	-	-	550	-	550
IGCAT (year of gastronomy)					170,000	170,000	170,000
	<b>253,300</b>	<b>193,668</b>	<b>42,581</b>	<b>236,249</b>	<b>287,800</b>	<b>34,500</b>	<b>51,551</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets			1,279	1,279		-	(1,279)
3695 Increase/(Decrease) in allowance for bad debts			2,211	2,211		-	(2,211)
8000-8099 Depreciation (Charge for the Year)	6,250	4,239	135	4,374	10,210	3,960	5,836
	6,250	4,239	3,625	7,864	10,210	3,960	2,346
<b>Total</b>	<b>2,338,483</b>	<b>2,300,423</b>	<b>699,125</b>	<b>2,999,548</b>	<b>3,426,921</b>	<b>1,088,438</b>	<b>427,373</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2025 €	ACTUAL as at 30-Sep 2025 €	FORECAST changes from 30 Sep-31 Dec 2025 €	TOTAL as at 31-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	372,306	-	154,992	154,992	170,000	(202,306)	15,008
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	95,210	-	95,210	40,000	25,000	(55,210)
			1,947	1,947		-	(1,947)
	<b>387,306</b>	<b>95,210</b>	<b>156,939</b>	<b>252,149</b>	<b>210,000</b>	<b>(177,306)</b>	<b>(42,149)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	1,271,645		1,626,030	1,626,030	1,597,531	325,886	(28,499)
	<b>1,271,645</b>	<b>-</b>	<b>1,626,030</b>	<b>1,626,030</b>	<b>1,597,531</b>	<b>325,886</b>	<b>(28,499)</b>
<b>14 Payables</b>							
4000 Payables	450,000	506,108		506,108	450,000	-	(56,108)
4100 Accruals	100,000			-	5,000	(95,000)	5,000
4150 Deferred Income	900,000	497,744		497,744	450,000	(450,000)	(47,744)
Current portion of Long-Term Borrowings	-			-	-	-	-
Loan LESA Guard & Warden	140,000	198,285		198,285	100,000	(40,000)	(98,285)
	<b>1,590,000</b>	<b>1,202,137</b>	<b>-</b>	<b>1,202,137</b>	<b>1,005,000</b>	<b>(585,000)</b>	<b>(197,137)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Office furniture & Fittings		Office Equipment		Computer Equipment		Plant & Machinery		Property		Streetlighting App		Construction work		Total	
	7.5%	€	20%	€	25%	€	20%	€	0%	€	25%	€	10%	€		0%
<b>Cost</b>																
As at 01 January 2026	31,230	6,896	11,455	-	613,700	-	-	-	-	-	-	-	-	-	-	663,281
Additions	5,000	10,000	5,000	-	400,000	-	-	-	-	-	-	-	-	-	-	420,000
Disposals																-
As at 31 December 2026	<b>36,230</b>	<b>16,896</b>	<b>16,455</b>	-	<b>1,013,700</b>	-	-	-	-	-	-	-	-	-	-	<b>1,083,281</b>
<b>Grants/ other reimbursements</b>																
As at 01 January 2026																-
Additions																-
As at 31 December 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation</b>																
As at 01 January 2026	12,112	4,987	9,851	-	-	-	-	-	-	-	-	-	-	-	-	26,950
Charge for the year	2,717	3,379	4,114	-	-	-	-	-	-	-	-	-	-	-	-	10,210
Released on disposal																-
As at 31 December 2026	<b>14,829</b>	<b>8,366</b>	<b>13,965</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>37,160</b>
<b>Budgeted NBV 31 Dec 2025</b>	71,533	56,242	54,282	1,530	600,000	66,080	150,000	999,667								
<b>Forecasted NBV 1 Jan 2026</b>	19,118	1,909	1,604	-	613,700	-	-	636,331								
<b>Budgeted NBV 31 Dec 2026</b>	21,401	8,530	2,490	-	1,013,700	-	-	1,046,121								