



Gozo
Regional Council

Annual Budget
For
Financial Year
2025

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Overview and Summary

The 2025 budget is for €666,666 per year as has been for several years now. We will request an additional 50,000 for street lighting that is devolved to the Gozo Regional Council. The Gozo Regional Council this year will receive an additional total amount of 250,000 being that we are the Region of Culture for 2025. Half of these funds have already been received. In addition, the Gozo Regional Council will now be paying for waste services directly and thus will be receiving funding from the Government to make good for the VAT expense which the PRO's are not paying, since it is not claimable. The Region Council has begun receiving payments from the PRO's for the previous years. Our total income is budgeted at €3,312,811. This being €966,666 from Government funds, €500 from contraventions, €2,345,645 from income from waste and LESA reimbursement.

The expenditure for the year is estimated at €3,282,137. This is broken down to €330,872 in Personal emoluments, €2,677,875 in operations and maintenance, €263,274 in Administration and Other expenditure and €10,306 in other expenditure



Dr Samuel Azzopardi
President



Rita Mifsud Attard
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2025	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	716,666	948,466	966,666	250,000	18,200
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	1,200	569	500	(700)	(69)
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,631,389	1,918,843	2,345,645	714,256	426,802
TOTAL	2,349,255	2,867,879	3,312,811	963,556	444,932
Expenditure					
Personal Emoluments (6)	304,601	319,834	330,682	26,081	10,848
Operations and Maintenance (7)	1,774,332	2,345,945	2,677,875	903,543	331,930
Administration (8)	253,300	148,440	263,274	9,974	114,834
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	6,250	5,652	10,306	4,056	4,654
TOTAL	2,338,483	2,819,871	3,282,137	943,654	462,266
Surplus / Deficit	10,772	48,008	30,674	19,902	(17,334)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	999,667	635,194	1,057,338	57,671	422,144
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	387,306	427,767	60,000	(327,306)	(367,767)
Cash and Cash Equivalents (13)	1,271,645	2,122,664	1,731,194	459,549	(391,470)
Total Current Assets	1,658,951	2,550,431	1,791,194	132,243	(759,237)
Current Liabilities (14)					
Payables	1,590,000	1,931,275	1,563,508	(26,492)	(367,767)
Total Current Liabilities	1,590,000	1,931,275	1,563,508	(26,492)	(367,767)
Net Current Assets	68,951	619,156	227,686	158,735	(391,470)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,068,618	1,254,350	1,285,024	216,406	30,674
Reserves					
Retained Funds	1,068,618	1,254,350	1,285,024	216,406	30,674

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	1,658,951	2,550,431	1,791,194
Current Liabilities	1,590,000	1,931,275	1,563,508
Working Capital	68,951	619,156	227,686
Government Allocation	666,666	666,666	666,666
FSI	10 %	93 %	34 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	
Cash Inflows					
Government cash inflows	241,666	241,667	241,666	241,667	966,666
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	586,411	586,412	586,411	586,411	2,345,645
TOTAL Inflows	828,202	828,204	828,202	828,203	3,312,811
Cash Outflows					
Personal Emoluments	82,670	82,671	82,670	82,671	330,682
Operations & Maintenance	669,469	669,469	669,469	669,468	2,677,875
Administration	65,818	65,819	65,818	65,819	263,274
Finance					-
Capital					
Acquisition of property		-			-
Construction					-
Improvements	62,500	62,500	62,500	62,500	250,000
Special programmes					-
Computer software (app)/Furniture/Equipment	45,612	45,613	45,612	45,613	182,450
	108,112	108,113	108,112	108,113	432,450
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	926,069	926,072	926,069	926,071	3,704,281
SURPLUS / (DEFICIT)	(97,867)	(97,868)	(97,867)	(97,868)	(391,470)
Brought forward (Bank /Cash Bal.)	2,122,664	2,024,797	1,926,929	1,829,062	2,122,664
Carry forward	2,024,797	1,926,929	1,829,062	1,731,194	1,731,194

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	666,666	499,999	166,667	666,666	666,666	-	(0)
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	50,000	50,000	231,800	281,800	300,000	250,000	18,200
	716,666	549,999	398,467	948,466	966,666	250,000	18,200
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees		-		-		-	-
0038-0055 Contraventions	1,200	427	142	569	500	(700)	(69)
	1,200	427	142	569	500	(700)	(69)
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	1,618,689	1,255,662	650,181	1,905,843	2,332,945	714,256	427,102
LESA reimbursement	12,700	3,000	10,000	13,000	12,700	-	(300)
	1,631,389	1,258,662	660,181	1,918,843	2,345,645	714,256	426,802
Total	2,349,255	1,809,088	1,058,791	2,867,879	3,312,811	963,556	444,932

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	22,750	16,995	5,665	22,660	23,006	256	346
1200 Employees' Salaries & Wages	240,000	193,059	64,353	257,412	263,109	23,109	5,697
1300 Bonuses	9,930	1,216	8,000	9,216	10,154	224	938
1400 Income Supplements	2,181	2,180	-	2,180	1,939	(242)	(241)
1500 Social Security Contributions	25,125	16,741	5,580	22,321	25,874	749	3,553
1600 Allowances	3,615	4,199	1,400	5,599	5,600	1,985	1
1700 Overtime	1,000	196	250	446	1,000	-	554
	304,601	234,586	85,248	319,834	330,682	26,081	10,848
7 Operations and Maintenance							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep				-		-	-
2400-2449 Rent	1,300	975	325	1,300	1,300	-	-
3010 Street Lighting	110,793	49,868	20,138	70,006	33,630	(77,163)	(36,376)
3020 Lease of Equipment				-		-	-
3030 Insurance	2,500	1,606	535	2,141	2,500	-	359
3035 Bank Charges	2,500	846	282	1,128	1,500	(1,000)	372
3038 Penalties				-		-	-
3040 Waste Disposal	300,000	356,871	118,957	475,828	594,248	294,248	118,420
3041 Refuse Collection	1,318,689	1,084,881	361,627	1,446,508	1,738,697	420,008	292,189
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises	5,550	1,019	340	1,359	3,000	(2,550)	1,641
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	30,000	13,187	8,000	21,187	50,000	20,000	28,813
3600-3694 Local Enforcement Expenses	3,000	63	21	84	3,000	-	2,916
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Local Councils Schemes/Region of Culture	-	326,404	-	326,404	250,000	250,000	(76,404)
	1,774,332	1,835,720	510,225	2,345,945	2,677,875	903,543	331,930

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2024 €	ACTUAL as at 30-Sep 2024 €	FORECAST changes from 30 Sep-31 Dec 2024 €	TOTAL as at 31-Dec 2024 €	BUDGET Jan-Dec 2025 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	372,306	254,702	154,872	409,574	25,000	(347,306)	(384,574)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	128,741	(110,548)	18,193	35,000	20,000	16,807
				-		-	-
	387,306	383,443	44,324	427,767	60,000	(327,306)	(367,767)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,271,645	1,585,191	537,473	2,122,664	1,731,194	459,549	(391,470)
	1,271,645	1,585,191	537,473	2,122,664	1,731,194	459,549	(391,470)
14 Payables							
4000 Payables	450,000	399,044	85,000	484,044	528,508	78,508	44,464
4100 Accruals	100,000	68,347	(21,875)	46,472	35,000	(65,000)	(11,472)
4150 Deferred Income	900,000	1,182,594	102,549	1,285,143	900,000	-	(385,143)
Current portion of Long-Term Borrowings	-			-	-	-	-
Loan LESA Guard & Warden	140,000	129,316	(13,700)	115,616	100,000	(40,000)	(15,616)
	1,590,000	1,779,301	151,974	1,931,275	1,563,508	(26,492)	(367,767)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings	Office Equipment	Computer Equipment	Plant & Machinery	Property	Streetlighting App	Construction work			Total
	€	€	€	€	€	€	€	€	€	€
7.5%										
	7,000	20%	25%	20%	0%	25%	10%	0%	0%	
Cost										
As at 01 January 2025	31,000	7,000	9,000	21,116	605,377		3,500			676,993
Additions	50,000	50,000	50,000	-	-	32,450	250,000			432,450
Disposals										
As at 31 December 2025	81,000	57,000	59,000	21,116	605,377	32,450	253,500	-	-	1,109,443
Grants/ other reimbursements										
As at 01 January 2025				17,626						17,626
Additions										
As at 31 December 2025				17,626						17,626
Accumulated Depreciation										
As at 01 January 2025	9,845	3,619	8,498	2,211						24,173
Charge for the year	2,500	750	2,000	1,000		4,056				10,306
Released on disposal										
As at 31 December 2025	12,345	4,369	10,498	3,211		4,056				34,479
Budgeted NBV 31 Dec 2024	71,533	56,242	54,282	1,530	600,000	66,080	150,000			999,667
Forecasted NBV 1 Jan 2025	21,155	3,381	502	1,279	605,377	-	3,500			635,194
Budgeted NBV 31 Dec 2025	68,655	52,631	48,502	279	605,377	28,394	253,500			1,057,338