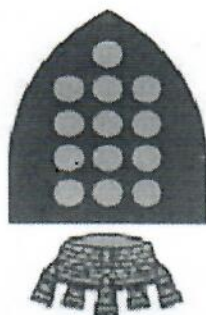


**Gozo**  
**Regional Council**  
**Quarterly Financial Report**  
**for the Period**  
**1st January till End of March 2023 (Quarter 1)**




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By the end of March 2022 the Region Council had received the amount of 138,471 from government allocation, this is a reduction of €7,362 from the previous year (this being 25% of the salary of a manager). Although the Region Council issued several calls for the vacancy of a Waste Manager there were no applicants. The council had no option but to employ two assistant clerks to assist the environment manager to cover the Waste Management portfolio as well. Thus, the Region Council is requesting that the funds of the absent manager be allocated to these two employees. An additional income of €362,942 was also received by the Region Council, which amount is from waste and tipping fees (recharged to Local Councils, Wastesserv and accrued to be charged to GreenMT etc) emoluments, 419,362 in operations and maintenance, €22,759 in administration and €2,512 in other expenditure. The expenditure at the end of the 1st quarter amounted to 481,506. This included €36,873 in personal

  
Dr Samuel Azzopardi  
President

  
Rita Mifsud Attard  
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2023 (Quarter 1)

| DESCRIPTION | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|-------------|-----------------------|--------------------|--------------------------|----------------------------|
|-------------|-----------------------|--------------------|--------------------------|----------------------------|

|  |                |                  |          |                  |
|--|----------------|------------------|----------|------------------|
| Income                                     | €              | €                | €        | €                |
| Funds received from Central Government (1) | 138,471        | 633,333          | -        | 633,333          |
| Income raised from Bye-Laws (2)            | -              | -                | -        | -                |
| Income raised from LES (3)                 | 541            | 150              | -        | 150              |
| Investment Income (4)                      | -              | -                | -        | -                |
| Other Income (5)                           | 362,942        | 1,486,334        | -        | 1,486,334        |
| <b>TOTAL</b>                               | <b>501,954</b> | <b>2,119,817</b> | <b>-</b> | <b>2,119,817</b> |

|                                |                |                  |          |                  |
|--------------------------------|----------------|------------------|----------|------------------|
| Expenditure                    | €              | €                | €        | €                |
| Personal Emoluments (6)        | 36,873         | 315,009          | -        | 315,009          |
| Operations and Maintenance (7) | 419,362        | 2,044,077        | -        | 2,044,077        |
| Administration (8)             | 22,759         | 114,526          | -        | 114,526          |
| Finance Cost (9)               | 2,512          | 6,250            | -        | 6,250            |
| Other Expenditure (10)         | -              | -                | -        | -                |
| <b>TOTAL</b>                   | <b>481,506</b> | <b>2,479,862</b> | <b>-</b> | <b>2,479,862</b> |

|                   |        |           |   |           |
|-------------------|--------|-----------|---|-----------|
| Surplus / Deficit | 20,448 | (360,045) | - | (360,045) |
|-------------------|--------|-----------|---|-----------|

Income

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

**TOTAL**

Expenditure

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

**TOTAL**

Surplus / Deficit

Statement of Financial Position as at end of March 2023 (Quarter 1)

| DESCRIPTION                          | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|--------------------------------------|-----------------------|--------------------|--------------------------|----------------------------|
| <b>Non-current Assets</b>            | 31,220                | 653,587            |                          | 653,587                    |
| Property, Plant and Equipment (17)   |                       |                    |                          |                            |
| <b>Current Assets</b>                |                       |                    |                          |                            |
| Inventories (11)                     | -                     | -                  | -                        | -                          |
| Receivables (12)                     | 368,660               | 373,859            | -                        | 373,859                    |
| Cash and Cash Equivalents (13)       | 2,809,125             | 1,265,535          | -                        | 1,265,535                  |
| <b>Total Current Assets</b>          | <b>3,177,785</b>      | <b>1,639,394</b>   | <b>-</b>                 | <b>1,639,394</b>           |
| <b>Total Current Liabilities</b>     |                       |                    |                          |                            |
| Payables (14)                        | 1,621,406             | 1,005,083          | -                        | 1,005,083                  |
| <b>Total Current Liabilities</b>     | <b>1,621,406</b>      | <b>1,005,083</b>   | <b>-</b>                 | <b>1,005,083</b>           |
| <b>Net Current Assets</b>            | <b>1,556,379</b>      | <b>634,311</b>     | <b>-</b>                 | <b>634,311</b>             |
| Non-current liabilities (15)         | -                     | -                  | -                        | -                          |
| <b>Net Assets</b>                    | <b>1,587,599</b>      | <b>1,287,898</b>   | <b>-</b>                 | <b>1,287,898</b>           |
| <b>Reserves</b>                      |                       |                    |                          |                            |
| Retained Funds                       | 1,587,599             | 1,287,898          |                          | 1,287,898                  |
| <b>Financial Situation Indicator</b> |                       |                    |                          |                            |
| <b>DESCRIPTION</b>                   |                       |                    |                          |                            |
| <b>Current Assets</b>                | 3,177,785             | 1,639,394          | -                        | 1,639,394                  |
| Current Liabilities                  | 1,621,406             | 1,005,083          | -                        | 1,005,083                  |
| <b>Working Capital</b>               | <b>1,556,379</b>      | <b>634,311</b>     | <b>-</b>                 | <b>634,311</b>             |
| <b>FSI</b>                           | <b>267 %</b>          | <b>109 %</b>       |                          | <b>109 %</b>               |
| Government Allocation                | 583,333               | 583,333            | -                        | 583,333                    |



Detailed Income

DESCRIPTION

| Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|-----------------------|--------------------|--------------------------|----------------------------|
| €                     | €                  | €                        | €                          |

|         |         |   |         |
|---------|---------|---|---------|
| 138,471 | 583,333 | - | 583,333 |
| -       | 50,000  | - | 50,000  |
| 138,471 | 633,333 | - | 633,333 |

|   |   |   |   |
|---|---|---|---|
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

|     |     |   |     |
|-----|-----|---|-----|
| 541 | 150 | - | 150 |
| 541 | 150 | - | 150 |

|   |   |   |   |
|---|---|---|---|
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

|         |           |   |           |
|---------|-----------|---|-----------|
| 362,942 | 1,486,334 | - | 1,486,334 |
| 362,942 | 1,486,334 | - | 1,486,334 |
| 501,954 | 2,119,817 | - | 2,119,817 |

|   |   |                                     |  |                        |                             |                              |                               |   |                          |  |                         |   |                   |                         |  |   |              |                                   |                    |                    |                            |                     |                         |                          |       |
|---|---|-------------------------------------|--|------------------------|-----------------------------|------------------------------|-------------------------------|---|--------------------------|--|-------------------------|---|-------------------|-------------------------|--|---|--------------|-----------------------------------|--------------------|--------------------|----------------------------|---------------------|-------------------------|--------------------------|-------|
| 1 | Funds received from Central Government: | 0001 In terms of section 55 CAP 363 | 0002-0004 In terms of section 58 CAP 363 | 0005-0019 Other income | Income raised from Bye-Laws | 0021-0025 Community Services | 0026-0035 Income from Permits | 3 | Local Enforcement Income | 0037 Commission from Regional Committees | 0038-0055 Contrventions | 4 | Investment Income | 0091-0095 Bank Interest | 0096-0099 Income received from Government Securities | 5 | Sponsorships | 0056-0065 Documents & Information | 0070-0075 EU funds | 0076-0080 Twinning | 0081-0089 Insurance Claims | 0100-0109 Donations | 0110-0119 Contributions | 0120-0129 General Income | Total |
|---|---|-------------------------------------|--|------------------------|-----------------------------|------------------------------|-------------------------------|---|--------------------------|--|-------------------------|---|-------------------|-------------------------|--|---|--------------|-----------------------------------|--------------------|--------------------|----------------------------|---------------------|-------------------------|--------------------------|-------|

Detailed Expenditure

| DESCRIPTION                        | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|------------------------------------|-----------------------|--------------------|--------------------------|----------------------------|
| <b>Personal Emoluments</b>         | €                     | €                  | €                        | €                          |
| 1100 Mayor's Allowance             | 5,539                 | 22,000             | -                        | 22,000                     |
| 1200 Employees' Salaries & Wages   | 26,091                | 253,827            | 9,457                    | 253,827                    |
| 1300 Bonuses                       | -                     | 9,457              | -                        | 9,457                      |
| 1400 Income Supplements            | 797                   | 2,181              | -                        | 2,181                      |
| 1500 Social Security Contributions | 4,325                 | 23,929             | 3,615                    | 23,929                     |
| 1600 Allowances                    | -                     | -                  | -                        | -                          |
| 1700 Overtime                      | 121                   | -                  | -                        | 3,615                      |
| <b>Operations and Maintenance</b>  | 36,873                | 315,009            | -                        | 315,009                    |

| DESCRIPTION                                      | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|--|-----------------------|--------------------|--------------------------|----------------------------|
| 2100-2149 Public Utilities                       | 275                   | 1,100              | -                        | 1,100                      |
| 2200-2259 Public Materials & Supplies            | 12,263                | 110,793            | -                        | 110,793                    |
| 3010 Street Lighting                             | 275                   | 1,100              | -                        | 1,100                      |
| 3020 Lease of Equipment                          | 678                   | 2,500              | -                        | 2,500                      |
| 3030 Insurance                                   | 105                   | 2,500              | -                        | 2,500                      |
| 3041 Refuse Collection                           | 291,861               | 1,183,634          | -                        | 1,183,634                  |
| 3042 Bulky Refuse Collection                     | -                     | -                  | -                        | -                          |
| 3043 Bins on wheels                              | -                     | -                  | -                        | -                          |
| 3045 Bring in sites                              | -                     | -                  | -                        | -                          |
| 3051 Road & Street Cleaning                      | -                     | -                  | -                        | -                          |
| 3052 Cleaning & Maintenance of Non-Urban Areas   | -                     | -                  | -                        | -                          |
| 3053 Cleaning of Public Conveniences             | -                     | -                  | -                        | -                          |
| 3055 Cleaning of Council Premises                | -                     | -                  | -                        | -                          |
| 3040 Waste Disposal                              | 5,550                 | 290,000            | -                        | 290,000                    |
| 3060 Cleaning & Maintenance of Parks & Gardens   | 71,081                | 290,000            | -                        | 290,000                    |
| 3061 Cleaning & Maintenance of Soft Areas        | -                     | -                  | -                        | -                          |
| 3062 Cleaning & Maintenance of Beaches & CA      | -                     | -                  | -                        | -                          |
| 3063 Cleaning & Maintenance of Country Non-Urban | -                     | -                  | -                        | -                          |
| 6064 Other Contractual Services                  | -                     | -                  | -                        | -                          |
| 3070-3090 Consultation Fees                      | -                     | -                  | -                        | -                          |
| 3100-3139 Contract & Project Management          | -                     | -                  | -                        | -                          |
| 3300-3379 Hospitality                            | -                     | -                  | -                        | -                          |
| 3380-3389 Community                              | -                     | -                  | -                        | -                          |
| 3390-3394 Donations                              | -                     | -                  | -                        | -                          |
| 3600-3694 Local Enforcement Expenses             | 2,252                 | 20,000             | -                        | 20,000                     |
| 3700-3799 EU Projects                            | -                     | 3,000              | -                        | 3,000                      |
| 3800-3899 Twinning                               | -                     | -                  | -                        | -                          |
| Local Councils Schemes                           | 40,847                | 425,000            | -                        | 425,000                    |
| <b>Administration</b>                            | 419,362               | 2,044,077          | -                        | 2,044,077                  |

| DESCRIPTION                                    | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|--|-----------------------|--------------------|--------------------------|----------------------------|
| 2150-2199 Office Utilities                     | 848                   | 3,500              | -                        | 3,500                      |
| 2260-2299 Office Materials & Supplies          | 385                   | 1,000              | -                        | 1,000                      |
| 2450-2499 Office Rent                          | 4,957                 | 19,826             | -                        | 19,826                     |
| 2500-2599 National & International Memberships | 882                   | 2,000              | -                        | 2,000                      |
| 2600-2699 Office Services                      | 1,443                 | 5,000              | -                        | 5,000                      |
| 2700-2799 Transport                            | 121                   | 2,500              | -                        | 2,500                      |
| 2800-2899 Travel                               | -                     | 15,000             | -                        | 15,000                     |
| 2900-2999 Information Services                 | 4,000                 | 15,000             | -                        | 15,000                     |
| 3050 Office Cleaning                           | 618                   | 2,500              | -                        | 2,500                      |
| 3410-3199 Professional Services                | 8,796                 | 45,400             | -                        | 45,400                     |
| 3200-3299 Training                             | 575                   | 1,500              | -                        | 1,500                      |
| 3345 Office Hospitality                        | 218                   | 750                | -                        | 750                        |
| 3400-3499 Incidental Expenses                  | 116                   | 550                | -                        | 550                        |
| <b>Finance Costs</b>                           | 22,759                | 114,526            | -                        | 114,526                    |
| 3036 Interest on Bank Loan                     | -                     | -                  | -                        | -                          |

Detailed Statement of Financial Position

| DESCRIPTION   | Actual for the Period | Annual Budget 2023 | Virements for the Period | Revised Annual Budget 2023 |
|---|-----------------------|--------------------|--------------------------|----------------------------|
| 10 Other Expenditure                                | €                     | €                  | €                        | €                          |
| 3500-3599 Loss / (Profit) on Disposal of asset      |                       |                    |                          |                            |
| 3695 Increase/(Decrease) in allowance for bad debts |                       |                    |                          |                            |
| 8000-8099 Depreciation As at end of March 2023      |                       |                    |                          |                            |
| 11 Total  | 2,512                 | 6,250              | -                        | 6,250                      |
| Inventories   | 481,506               | 2,479,862          | -                        | 2,479,862                  |
| 5201-5249 Stationery                                |                       |                    |                          |                            |
| 5250-5299 Consumables                               |                       |                    |                          |                            |
| 12 Receivables                                      | 365,875               | 368,409            | -                        | 368,409                    |
| 0201-0209 Receivables                               |                       |                    |                          |                            |
| 0210-0219 LES Receivables                           |                       |                    |                          |                            |
| 0220-0229 Receivables from EU                       |                       |                    |                          |                            |
| 0250 Prepayments & Accrued income                   | 2,785                 | 5,450              | -                        | 5,450                      |
| 13 Cash & Equivalents                               | 368,660               | 373,859            | -                        | 373,859                    |
| 5001-5099 Bank & Cash Balances                      | 2,809,125             | 1,265,535          | -                        | 1,265,535                  |
| 14 Payables   | 366,221               | 105,083            | -                        | 105,083                    |
| 4000 Payables                                       |                       |                    |                          |                            |
| 4100 Accruals                                       |                       |                    |                          |                            |
| 4150 Deferred Income                                | 41,978                | 50,000             | -                        | 50,000                     |
| 4150 Short-term Borrowings                          | 1,011,609             | 850,000            | -                        | 850,000                    |
| Loan LESEA Logus                                    | 201,598               |                    |                          |                            |
| 15 Non Current Liabilities                          | 1,621,406             | 1,005,083          | -                        | 1,005,083                  |
| 4200 Long Term Borrowing                            |                       |                    |                          |                            |



**17 Depreciation of Property, Plant and Equipment**

| Asset<br>% of depreciation                 | Office furniture & Fittings |              | Office Equipment |               | Computer Equipment |   | Plant & Machinery |   | 0% |   |   |   |   |   |  | Total |  |               |
|--|-----------------------------|--------------|------------------|---------------|--------------------|---|-------------------|---|----|---|---|---|---|---|--|-------|--|---------------|
|  | €                           | €            | €                | €             | €                  | € | €                 | € | €  | € | € | € | € | € |  |       |  |               |
| <b>Cost</b>                                |                             |              |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  |               |
| As at 1st January 2023                     | 17,637                      | 1,970        | 8,974            | 21,116        |                    |   |                   |   |    |   |   |   |   |   |  |       |  | 49,697        |
| Additions                                  | 12,519                      | 2,011        |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  | 14,530        |
| Disposals                                  |                             |              |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  | -             |
| As at end of March 2023                    | <b>30,156</b>               | <b>3,981</b> | <b>8,974</b>     | <b>21,116</b> |                    |   |                   |   |    |   |   |   |   |   |  |       |  | <b>64,227</b> |
| <b>Grants/ other reimbursements</b>        |                             |              |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  |               |
| As at 1st January 2023                     |                             |              |                  | 17,626        |                    |   |                   |   |    |   |   |   |   |   |  |       |  | 17,626        |
| Additions                                  |                             |              |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  | -             |
| As at end of March 2023                    |                             |              |                  | <b>17,626</b> |                    |   |                   |   |    |   |   |   |   |   |  |       |  | <b>17,626</b> |
| <b>Accumulated Depreciation</b>            |                             |              |                  |               |                    |   |                   |   |    |   |   |   |   |   |  |       |  |               |
| As at 1st January 2023                     | 5,413                       | 1,005        | 5,636            | 815           |                    |   |                   |   |    |   |   |   |   |   |  |       |  | 12,869        |
| Charge for the period Released on disposal | 1,078                       | 933          | 327              | 175           |                    |   |                   |   |    |   |   |   |   |   |  |       |  | 2,512         |
| As at end of March 2023                    | <b>6,491</b>                | <b>1,938</b> | <b>5,963</b>     | <b>990</b>    |                    |   |                   |   |    |   |   |   |   |   |  |       |  | <b>15,381</b> |
| <b>NBV</b> As at end of March 2023         | <b>23,665</b>               | <b>2,043</b> | <b>3,012</b>     | <b>2,500</b>  |                    |   |                   |   |    |   |   |   |   |   |  |       |  | <b>31,220</b> |